

PanelWorld

VENEER • PLYWOOD • COMPOSITES • ENGINEERED WOOD PRODUCTS • LAMINATES™

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PUBLICATION DESCRIPTION

Published six times per year, *PANEL WORLD* covers technologies, product developments and mill machinery project installations in the international wood products segments including softwood veneer and plywood, hardwood plywood, oriented strandboard, particleboard, medium density fiberboard, decorative veneers and laminates.

FIELD SERVED/DEFINITION OF RECIPIENT QUALIFICATION

PANEL WORLD serves the U.S. and international wood-based panel industry, including manufacturers of veneer, plywood, particleboard, medium/high density fiberboard, oriented strandboard, hardboard, gypsum board and other finished panels. It also serves those in laminating operations, engineered wood products, mill/processing consultant, dealers/wholesalers, importers/exporters, sawmill/chip mills as well as manufacturers/distributors/dealers of machinery, equipment and supplies and others allied to the field.

Qualified recipients are corporate management, operations management, supervisory personnel, technical & support staff, and other functions and company name only copies as described herein.

AVERAGE BIMONTHLY CIRCULATION: JANUARY 1, 2013 - DECEMBER 31, 2013

QUALIFIED CIRCULATION	Non-Paid	Paid	Total
Individual Subscription	4,956	35	4,991
Association/Group/Directory Lists	4,348	-	4,348
Rotated	-	-	-
Bulk Distribution	-	-	-
Single Copy Sales	-	-	-
TOTAL QUALIFIED CIRCULATION	9,304	35	9,339

NON-QUALIFIED CIRCULATION	Non-Paid	Paid	Total
Advertiser/Agency	388	-	388
Sales/File/Office/Return/Other	371	-	371
Trade Show/Convention/Special Event	150	-	150
TOTAL NON-QUALIFIED CIRCULATION	909	-	909

TOTAL PRINTED	10,247
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Please see the following pages for Recipient Classification, Subscription Source, Recency of Renewal, Geographical Distribution, Business/Industry and Job Title Classification, Qualified Circulation by Issue, Explanation, Audit of Internal Records, and Affidavit.

RECIPIENT CLASSIFICATION

RECIPIENT	Non-Paid	Paid	Total	Percent
Individual by Name and Title and/or Company	9,144	24	9,168	99.8%
Individual by Name Only	1	-	1	-
Title Only	-	-	-	-
Company Name Only	10	7	17	0.2%
Total Qualified Circulation	9,155	31	9,186	100.0%
Non-Qualified Circulation	889	-	889	
TOTAL PRINTED			10,075	

SUBSCRIPTION SOURCE AND REGENCY OF RENEWAL

RECIPIENT	Non-Paid	Paid	Renewed, Requested, or Updated Within				Total	Percent
			1 Year	2 Years	3 Years	3+ Years		
Direct Request from the Recipient	4,694	7	2,377	1,686	638	N/A	4,701	51.2%
Request from Recipient's Company	35	24	48	11	-	N/A	59	0.6%
Association/Group/Directory Lists	4,426	-	4,224	202	-	N/A	4,426	48.2%
Total Qualified Circulation	9,155	31	6,649	1,899	638	-	9,186	100.0%
Non-Qualified Circulation	889	-					889	
TOTAL PRINTED							10,075	

U.S. GEOGRAPHICAL DISTRIBUTION

REGION	Non-Paid	Paid	Total	Percent	REGION	Non-Paid	Paid	Total	Percent
Maine	37	-	37	0.4%	Kentucky	40	-	40	0.4%
New Hampshire	18	-	18	0.2%	Tennessee	107	-	107	1.2%
Vermont	27	-	27	0.3%	Alabama	119	1	120	1.3%
Massachusetts	48	1	49	0.5%	Mississippi	83	-	83	0.9%
Rhode Island	2	-	2	-	E. S. Central	349	1	350	3.8%
Connecticut	28	-	28	0.3%	Arkansas	91	-	91	1.0%
New England	160	1	161	1.8%	Louisiana	136	1	137	1.5%
New York	64	1	65	0.7%	Oklahoma	24	-	24	0.3%
New Jersey	47	5	52	0.6%	Texas	170	1	171	1.9%
Pennsylvania	144	1	145	1.6%	W. S. Central	421	2	423	4.6%
Mid Atlantic	255	7	262	2.9%	Montana	39	-	39	0.4%
Delaware	7	-	7	0.1%	Idaho	59	-	59	0.6%
Maryland	29	-	29	0.3%	Wyoming	2	-	2	-
D.C.	1	1	2	-	Colorado	25	-	25	0.3%
Virginia	102	1	103	1.1%	New Mexico	5	-	5	0.1%
West Virginia	34	-	34	0.4%	Arizona	21	-	21	0.2%
North Carolina	349	-	349	3.8%	Utah	5	1	6	0.1%
South Carolina	131	-	131	1.4%	Nevada	1	-	1	-
Georgia	295	1	296	3.2%	Mountain	157	1	158	1.7%
Florida	94	-	94	1.0%	Alaska	3	-	3	-
S. Atlantic	1,042	3	1,045	11.4%	Washington	247	1	248	2.7%
Ohio	124	-	124	1.3%	Oregon	561	-	561	6.1%
Indiana	159	-	159	1.7%	California	183	1	184	2.0%
Illinois	95	-	95	1.0%	Hawaii	5	-	5	0.1%
Michigan	165	-	165	1.8%	Pacific	999	2	1,001	10.9%
Wisconsin	137	2	139	1.5%	U.S. Territories	-	-	-	-
E. N. Central	680	2	682	7.4%	U.S. Total	4,261	22	4,283	46.6%
Minnesota	112	3	115	1.3%	Canada	467	4	471	5.1%
Iowa	21	-	21	0.2%	Foreign	4,427	5	4,432	48.2%
Missouri	33	-	33	0.4%	Foreign Total	4,894	9	4,903	53.4%
North Dakota	5	-	5	0.1%					
South Dakota	5	-	5	0.1%					
Nebraska	5	-	5	0.1%	Total Qualified	9,155	31	9,186	
Kansas	17	-	17	0.2%	Total Non-Qualified	889	-	889	
W. N. Central	198	3	201	2.2%	TOTAL PRINTED			10,075	

INTERNATIONAL GEOGRAPHICAL DISTRIBUTION

COUNTRY/REGION	Non-Paid	Paid	Total	Percent
Bangladesh	3	-	3	-
Bhutan	1	-	1	-
China	509	-	509	5.5%
Hong Kong	4	-	4	-
India	655	-	655	7.1%
Indonesia	55	-	55	0.6%
Japan	518	-	518	5.6%
Kazakhstan	18	-	18	0.2%
Republic of Korea	118	-	118	1.3%
Malaysia	113	-	113	1.2%
Nepal	1	-	1	-
Pakistan	20	-	20	0.2%
Philippines	15	-	15	0.2%
Singapore	12	-	12	0.1%
Sri Lanka	2	-	2	-
Taiwan	39	-	39	0.4%
Thailand	44	-	44	0.5%
Vietnam	52	-	52	0.6%
ASIA	2,179	-	2,179	23.7%
Iran	22	-	22	0.2%
Israel	9	-	9	0.1%
Lebanon	1	-	1	-
Saudi Arabia	3	-	3	-
Syria	1	-	1	-
Turkey	73	-	73	0.8%
United Arab Emirates	5	-	5	0.1%
MIDDLE EAST	114	-	114	1.2%
Austria	23	-	23	0.3%
Belgium	24	-	24	0.3%
Bosnia & Herzegovina	2	-	2	-
Bulgaria	4	-	4	-
Croatia	1	-	1	-
Cyprus	3	-	3	-
Czech Republic	8	1	9	0.1%
Denmark	7	-	7	0.1%
Estonia	5	-	5	0.1%
Finland	24	-	24	0.3%
France	59	-	59	0.6%
Germany	175	1	176	1.9%
Greece	13	-	13	0.1%
Hungary	8	1	9	0.1%
Ireland	11	-	11	0.1%
Italy	513	-	513	5.6%
Latvia	9	-	9	0.1%
Leichenstein	1	-	1	-
Lithuania	4	-	4	-
Luxembourg	2	-	2	-
The Netherlands	48	-	48	0.5%
Norway	6	-	6	0.1%
Poland	34	-	34	0.4%
Portugal	16	-	16	0.2%
Romania	8	-	8	0.1%
Russia	63	-	63	0.7%
Scotland	3	-	3	-
Slovak Republic	10	-	10	0.1%
Slovenia	24	1	25	0.3%
Spain	91	-	91	1.0%
Sweden	25	1	26	0.3%
Switzerland	30	-	30	0.3%
Ukraine	6	-	6	0.1%
United Kingdom	82	-	82	0.9%
EUROPE	1,342	5	1,347	14.7%

INTERNATIONAL GEOGRAPHICAL DISTRIBUTION (Continued)

Algeria	1	-	1	-
Botswana	1	-	1	-
Egypt	3	-	3	-
Ethiopia	2	-	2	-
Ghana	4	-	4	-
Kenya	6	-	6	0.1%
Mauritius	1	-	1	-
Morocco	1	-	1	-
South Africa	24	-	24	0.3%
Swaziland	1	-	1	-
Tunisia	3	-	3	-
Zimbabwe	1	-	1	-
AFRICA	48	-	48	0.5%
Canada	467	4	471	5.1%
Mexico	28	-	28	0.3%
NORTH AMERICA	495	4	499	5.4%
Belize	1	-	1	-
Costa Rica	1	-	1	-
Guatemala	1	-	1	-
Nicaragua	3	-	3	-
CENTRAL AMERICA	6	-	6	0.1%
Argentina	44	-	44	0.5%
Bolivia	2	-	2	-
Brazil	253	-	253	2.8%
Chile	28	-	28	0.3%
Colombia	150	-	150	1.6%
Ecuador	4	-	4	-
Peru	99	-	99	1.1%
Suriname	2	-	2	-
Uruguay	6	-	6	0.1%
Venezuela	2	-	2	-
SOUTH AMERICA	590	-	590	6.4%
Australia	83	-	83	0.9%
Cook Islands	1	-	1	-
Fiji	2	-	2	-
New Zealand	33	-	33	0.4%
Papua New Guinea	1	-	1	-
OCEANIA	120	-	120	1.3%
Total International	4,894	9	4,903	53.4%
U.S. & POSSESSIONS	4,261	22	4,283	46.6%
Total Qualified	9,155	31	9,186	100.0%
Total Non-Qualified	889	-	889	
TOTAL PRINTED			10,075	

BUSINESS/INDUSTRY AND JOB TITLE CLASSIFICATION

PRIMARY BUSINESS	U.S.	Canadian	Foreign	Supervisory Technical					Total	Percent
				Corp.	Operations	Personnel	Support	Other		
1. Veneer	864	68	3,057	2,192	808	40	589	360	3,989	43.4%
a. Softwood	284	38	64	147	157	20	40	22	386	4.2%
b. Hardwood	434	15	71	275	152	17	26	50	520	5.7%
c. Not Specified	146	15	2,922	1,770	499	3	523	288	3,083	33.6%
2. Plywood	583	50	373	532	348	22	61	43	1,006	11.0%
a. Softwood	264	20	74	126	155	15	39	23	358	3.9%
b. Hardwood	220	11	61	140	107	7	19	19	292	3.2%
c. Not Specified	99	19	238	266	86	-	3	1	356	3.9%
3. Particleboard	258	23	455	453	209	7	35	32	736	8.0%
a. Laminated	79	5	145	107	76	5	17	24	229	2.5%
b. Non-laminated	80	-	27	21	63	2	14	7	107	1.2%
c. Not Specified	99	18	283	325	70	-	4	1	400	4.4%
4. Medium Density Fiberboard (MDF) and/or High Density Fiberboard (HDF)	156	15	190	168	138	9	30	16	361	3.9%
a. Laminated	31	4	26	15	30	2	7	7	61	0.7%
b. Non-laminated	95	9	47	28	84	7	23	9	151	1.6%
c. Not Specified	30	2	117	125	24	-	-	-	149	1.6%
5. Oriented Strandboard (OSB)	307	75	12	74	228	22	53	17	394	4.3%
6. Other Finished Panels (including decorative)	45	5	22	33	27	1	6	5	72	0.8%
a. Finished	26	3	18	22	19	1	5	-	47	0.5%
b. Stock	10	-	2	7	1	-	1	3	12	0.1%
c. Not Specified	9	2	2	4	7	-	-	2	13	0.1%
7. Hardboard	30	-	5	8	17	1	5	4	35	0.4%
8. Laminating Operations	43	1	17	29	22	1	4	5	61	0.7%
9. Engineered Wood Products	146	18	24	64	79	7	31	7	188	2.0%
10. Consultants in Mill and Processing Operation	209	38	20	145	48	-	70	4	267	2.9%
11. Dealer/Wholesaler (stock and/or finished products)	193	6	14	105	71	2	15	20	213	2.3%
12. Importer/Exporter	72	8	35	67	33	1	6	8	115	1.3%
13. Sawmill/Chipmill	170	5	15	119	53	3	10	5	190	2.1%
Subtotal 1-13	3,076	312	4,239	3,989	2,081	116	915	526	7,627	83.0%
14. Machinery Manufacturers	488	74	86	233	272	8	76	59	648	7.1%
15. Machinery Distributors, Dealers	157	11	24	88	62	2	18	22	192	2.1%
16. Others Allied to the Field	562	74	83	212	285	16	121	85	719	7.8%
Total Qualified Circulation	4,283	471	4,432	4,522	2,700	142	1,130	692	9,186	100.0%
Total Non-Qualified Circulation									889	
TOTAL PRINTED									10,075	

Description – Panel World

Corporate Management & Owners (Corp.) includes chairmen, owners, partners, presidents, vice presidents, CEOs, CFOs, COOs, general managers, and executive directors. Operations Management (Operations) includes operations managers, department managers, and superintendents. Supervisory Personnel includes supervisors, foremen and lead personnel. Technical Support includes engineers, saw filers and equipment operators. Other includes human relations, and other titled and non-titled personnel.

QUALIFIED CIRCULATION BY ISSUE

ISSUE	Non-Paid	Paid	Total
January/February 2013	9,273	36	9,309
March/April 2013	9,428	37	9,465
May/June 2013	9,565	34	9,599
July/August 2013	9,251	34	9,285
September/October 2013	9,151	35	9,186
November/December 2013	9,155	31	9,186
6 Month Average	9,422	36	9,458
12 Month Average	9,304	35	9,339

EXPLANATION

Publisher is not required to submit data for all paragraphs/tables. This report does not include an analysis of Additions and Removals by Issue.

Trade Show/Special Event Distribution Locations:

	Date(s) Attended	City, State	# of Copies
Wood Mach China	03/05/13 – 03/06/13	Shanghai China	200
LIGNA	05/06/13 – 05/10/13	Hannover, Germany	600
APA/EWTA Info Fair 2013	11/02/13 – 11/05/13	Huntington Beach, CA	100
TOTAL			900

Source for Association/Group/Directory Distribution Lists:

	Date(s) Added to File
Worldpanelindustry.com	04/2012
PLY D&B Foreign Veneer & Plywood Manufacturers	04/2012

Audit of Records and Affidavit

Verified has conducted an audit of printing, distribution, and financial records, as well other data to substantiate circulation data submitted to Verified. This audit followed guidelines prepared in conformity with generally accepted circulation auditing procedures involving records covering all distribution methods utilized for qualified circulation during the period(s) covered by the reports. The results of this audit warrant the issuance of this audit report as a true and accurate statement of the qualified circulation of the client publication.

Verified Audit Circulation swears that to the best of its knowledge, all statements contained in this report are true and accurate.